

ECONOMIC IMPACT PAYMENTS



The vast majority of people do not need to take any action. The IRS will calculate and automatically send the economic impact payments to those eligible.



Anyone with a tax filing obligation who has not yet filed a tax return for 2018 or 2019 should file as soon as they can to receive an economic impact payment.

IF YOU STILL NEED TO FILE, USE:



e-File

Taxpayers and tax professionals are encouraged to file electronically.



Free File

Use IRS Free File if your adjusted gross income is \$69,000 or less.



Direct Deposit*

Combining direct deposit with electronic filing is the fastest way to receive your refund.

* The economic impact payment will be deposited directly into the same bank account reflected on the return filed.



www.irs.gov/coronavirus



ECONOMIC IMPACT PAYMENTS

WHAT YOU NEED TO KNOW

\$1,200* FOR INDIVIDUALS

Eligible individuals with adjusted gross income up to **\$75,000** will automatically receive the full \$1,200 payment.



\$2,400* FOR MARRIED COUPLES



Eligible married couples filing a joint return with adjusted gross income up to **\$150,000** will automatically receive the full \$2,400 payment.

\$500* PER CHILD

Parents also get \$500 for each eligible child **under 17**.



AUTOMATIC PAYMENTS



Most taxpayers don't need to take any extra steps to receive a payment. The IRS will use information from a taxpayer's **2019 tax return** if they've filed it, or their 2018 tax return, if they haven't.

* Income and other limits apply.

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